SECOND HAND CARS FROM A NEW ANGLE

J. H. Cole Finds an Unrealized By-product of Mileage.

NOT SENILE AT TWO YEARS

Mercer Team to Race-De Palma Gets Prize Money -Other Notes.

The oft discussed second hand car question has been taken up for consideration by J. J. Cole, president of the automobile company which bears his name, and he has brought forth figures to show that the depreciation which owners stand when they sell their cars as used is far too high for the mileage which is left in them. Assuming that there after which it will render its decision are 100,000 miles of running in a well made, serviceable car—which appears AMERICAN SUGAR HEAD made, serviceable car-which appears prove his theory :

"I can cite the case of a dealer who and seventy-three used cars, either in process of overhauling or ready for sale The dealer was asked to figure a con-servative estimate of the number of sermiles left in these seventy-three machines. He made it low, 700,000 service miles. His total investment in the seventy-three cars was \$30,600. The original cost he figured at \$150,000. The depreciation which the original buyers of those tion which the original buyers of those cars had stood on the entire seventy-three cars was approximately \$120,000, or 80

r cent. of the original cost." Figuring that many persons after only season's running of anywhere 1000 to 8,000 miles or so sell their ars as second hard, Mr. Cole continues: 'My analysis shows that it is here the itest discrepancy occurs, which is of tremendous interest to the motor industry.
While these cars had suffered a depreciation of approximately 80 per cent. there been expended to exceed 10 per unrealized by-product of the motor The unit of measurement e value of all automobiles is rm ned is the service mile.

"There is no more reason why a car at the end of two years should be re-garded as senile." Mr. Cole says else-where, "than for concluding that a man at 32 years of age has fulfilled his usefulness. The average good car at the place where its working parts are

Three Mercer cars have been entered the 500 mile race at Indianapolis on y 30. Eddie Pullen will drive one d Spencer Wishart another. The third ter is as yet unnamed. It may be t Caleb S. Bragg will drive the third. hasn't done any driving of late. Two the cars are in the 445 inch class, hird in the 300 inch class. Pullen probably drive this and Wishart one bigger cars. There are now een entries for the 500 mile event.

ercer racing team after all. He back here by April 25. will be back here by April 25.

e Palma has at last got his money
the Milwaukee people, who handled
Vanderbilt Cup and Grand Prize
s in 1912. After waiting from Ocr of that year De Palma said yesterhe had been paid in full. Some
tsmen of Milwaukee, who didn't want the driver wait any longer, made money for him. It was certainly

I last year, comes to an end to-few days thereafter the judges and the prizes to the 208 men The competition, which is open aufieurs whose mileages are certiby the owners of the cars they as attracted entries from every of the country. The totals in r. "as indicating what can be done careful and unremitting attention to accomplished by using tires with every attention to their needs, and from that point of view. If no ohter, this contest be keenly aroused.

point of interest."

The salesrooms of Partridge, Clark & York as trustee. Kerrigan, Inc., on West Fifty-sixth street. -five steps from Broadway," were lly opened for business yesterday, corrators having finished their work, s of the Premier, Weidely and Lewis nd the Briscoe four have been inmaking the place look like a Phil the shows. Its single headlight, rer for the Peerless, vice-president; lerrigan, known in other commercial secretary, and M. J. Swetland, treasing addition the firm has opened that addition the firm has opened that service station in Brooklyn seedford avenue, with W. W. in charge.

By the way, the Briscoe Motor Company elected to membership in the Na-utomombile Chamber of Com-Benjamin Briscoe is president company, whose headquarters are ackson, Mich.

ROBERTSON SEES PENN MEN.

Confers With Hare and Brooke on Coaching Position.

ADELPHIA, March 30.-Lawson n coach of the Irish American Club of New York, met in con-

TOBACCO SALES PLAN OFFERED.

Companies Submit Draft of Conce sions to U. S. Attorney. Attorneys for the tobacco companies which were formerly components of the alleged tobacco trust held another conference with United States Attorney H.

ference with United States Attorney H. Snowden Marshall yesterday to present a draft of the concessions they are willing to make in order to escape a second Sherman law action on the charge of selling their products exclusively to the Metropolitan Tobacco Company.

Later Prosecutor Marshall, Assistant United States Attorney Claude A. Thompson and Herbert L. Smyth, special Government attorney, held a consultation.

The plan said to have been submitted must be passed upon by Attorney-General

must be passed upon by Attorney-General McReynolds before it is accepted.

STEEL HEARINGS CONCLUDED.

signed definitely with the Mercedes expects a car over here very soon.

Cerns. The company carries between \$10,-000,000 and \$12,000,000 cash with the

000,000 and \$12,000,000 cash with the banks and trust companies. Testimony was then given regarding the sales of unproductive property in Williamsburg after which Mr. Crawford, one of the counsel for the company, read into the record extracts from the minute books of the company authorizing the sale of stock held in other sugar compa-nies. President Allen then testified regarding the sale of stock in the Michigan Bee Sugar Company and Great Western Sugar Company. He said that the common stock the Ajax-Grieb Rubber Company the Ajax-Grieb Rubber Company was usually disposed of first in order to

earned a share in the distribu- Traction Indebtedness Wiped Out by

DENVER, March 30.—The street railway company and its subsidiaries were placed company and its subsidiaries were placed upon a new and simpler basis to-day with the incorporation of the Denver Tramway Company and the Consolidated Securities and Investment Company, which will respectively operate the property and handle its assets. Through the changes the floating indebetdness which has hampered the company will be upon a content and upon a method to day the company will be provided. out and the company will be provided Owners may see what can be with money to meet future requirements. Under the new plan the Denver Trammator to their needs, and from that to five. If no ohter, this contest of value. When the winning totals announced I think public interest be keenly aroused.

It is the first time such a contest has tried by any tire concern, another to of interest."

It has \$10,000,000 of common stock, of which \$750,000 is held by the Columbia-Knickerbocker Trust Company of New Yorks as trustee.

were PHILADELPHIA LOAN BALKED. Supreme Court Declares It Illegal-Improvements Held Up.

PHILADELPHIA, March 3.—The Supreme Court of Pennsylvania to-day declared the \$8,600,000 loan voted on by the citizens of Philadelphia last November to the P. C. K. firm.

highest priced is the Premiery with the simplified motor that
d a deal of notice at the show
and Central Palace. The Lewis
next in price. The car was dehy M. Petard, a French engineer.

lesson car was another much obtisted the was a large to be shown to be shown to pass on the proposed increase of \$12,900,900 in the city's indebtedness by declaring the special election invalid.

The decision fell with crushing force on tion invalid.

The decision fell with crushing force on

the shows. Its single headiight, the radiator, and Parisian lines car a distinctive appearance. In the company are E. S. Particesident, a pioneer of the local H. Clark, for nine years sales for the Peerless, vice-president; provided conditions for the city's sick and indigent and other proposed betterments. It is believed that it will take months and parkans vears before any plan will

Accusers Bring Bankruptcy Action

to Safeguard Money. Involuntary bankruptcy proceedings have been started against Oscar H. Sugerman by Lowenfeld & Prager, real estate operators, of 194 Broadway, upon whose charge Sugerman was arrested on March 23 accused of embessling more than \$10,-

Sugerman, 25 years old, living at 450 Audubon avenue, was bookkeeper for Lowenfeld & Prager. He is now in the Tombs awaiting trial. The bankruptcy action was brought to get some of the money alleged to have been embessied.

money alleged to have been embessied.

The coach of the Irish American the Club of New York, met in constitute Club of New York and George H. Greaty of Pennsylvania, and George H. Grooke, head coach of the football team, which has been vacant the death of Mike Murphy.

Al Journeay, captain of the Pennsylvania the death of Mike Murphy.

Al Journeay, captain of the Pennsylvania close the death of Mike Murphy.

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Al Journeay, captain of the Pennsylvania close the death of Mike Murphy.

Al Journeay, captain of the Pennsylvania the standard stocks. Fifty different issues were represented by transactions which totalied 25,520 shares. Union Pacific, which changed hands to the extent of 4,230 shares, sold as high as 159½ on the Consolidated, against a New York Stock Exchange high of 159. It was second to United States Steel in activity, the sales of Steel totalling 7,890 shares. Lehigh Valley, which was dealt in to the extent of 1,940 shares, did not sell under 142½ on the Consolidated, against a low of 142½ on the consolidated, against a low of 142½ on the other board. New Haven's low was 69%, against 69% on the other exchange.

NEW TORK COUNTY.

Supreme Couri—Appellate Division—Before Ingraham, P. J.: McLaughlin, Laughlin, Clarke and Scott, JJ. Court opens at 10:10 A. M. Ex parte matters.

Supreme Couri—Appellate Term—Part I.—Before Weeks, J. Motion calendar called at 10:10 A. M. Wills for probate—I. August Johnton. Eugene Weiss, Leopold Schneider, Elizabeth Schmid, K. O. Major, Emil Kuester, Joseph J. Kelly, Margaretha Kunkler, Mary A Craig, Robert E. Slackpole, James Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Kennedy, Margaret Loehr, Mary A. Farrell, Elizabeth Schmeft, Carrie P. Gaing. Thomas Club and the Trade Development Board, Whelan, Morris Bimberg. Thomas Draper, William Hahn. Francle Higgins. At 10:20 A. M. Cuty Court—Special Term—Part II.—Ba-fore Lynch, J. Court opens at 10 A. M. Ex parte matters.

Supreme Court—Special Term—Part II.—Ba-fore Crane, J. Court opens at 10 A. M. Day calendar—Nos. 196, 299, 689, Highest number reached on the regular first regular meeting since the aeroplane patent decision yesterday morning in Andrew Freedman's office. Many plans for licemsing aviators were discussed, but no decision was reached. The matter was left entirely in Orville Wright's hands.

AR HEAD

COLL FUNDS

AR WILL STATE AND ALL S

TOMOBILES, COMMERCIAL VEHI-CLES. GARAGES. TIRES. EQUIP-MENTS. ALSO REPAIR COM-PANIES WILL ALWAYS PIND SOMETHING OF INTEREST IN THIS COLUMN.

"Our Prices Scare Our Competitors."

EXCHANGE CAR DEPT.

1911, 1912 and 1913 Locomobiles.
A variety of styles in bodies and models. All at bargain prices. Some are newly painted. Many have Just been overhauled and are fully guaranteed. You may own one of the truly exclusive cars at a price you can afford to pay. Applications for demonstrations can only be considered in the order received.

J. A. MELLISH,
Mgr. Exchange Car Dept.

61st 84., next to Broadway.

BUY your Car from dealers who have the reputation of handling nothing but the finest of used cars; we have real values; send for list; cars taken in trade.

HAYES, DIEFENDERFER CO. 21 West 624. BODIES-7 passenger touring hodies, will fit almost any chassis, \$35. TIMES SQUARE AUTOMOBILE CO., 56th St. & Broadway. 1912—CADILLAC, electric starter with lights, like new, \$850. TIMES SQUARE AUTOMOBILE CO., 56th St. and Broadway. 1912 6-48 PACKARD touring, like new, will be sacrificed; no reasonable offer refused. GARAGE, 230 West 56th St.

REPAIRS

We make a specialty of repairing automo-biles; in addition to our facilities for doing fine coach work we have a well equipped machine shop to overhaul motors; established 1834. J. M. QUINBY & CO., Newark, N. J.

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AUTOROBILES FOR MIRE.

111-DISAPPOINTED-Your car not in running order?
Call up Bryant 502, 503, 4225.
Packard Transportation & Repairing Co., Inc., 234-24 WEST 41ST ST. SIX-CYLINDER PACKARDS FOR HIRE.

COURT CALENDARS THIS DAY. SEAFLAND RACE TO BE IN JULY. GEORGIA BOADS TO REORGANIZE. Robert H. Sexton Says Bermudano Atlanta, Birmingham and Atlantic Has Adopted Joint Plan.

The general protective committee of the stock and obligations of the Atlanta, Birmingham and Atlantic Railroad Com-pany has adopted a plan for the reor-ganization of that road together with the

Co. to act as bankers and underwriters.

A new railroad company, to be known as the Georgia, Alabama and Western Railroad Company, is to be organized with a capitalization as follows: \$3,000,000 first and general refunding mortgage thirty year 5 per cent. bonds, \$400,000 equipment trust notes, \$3,200,000 5 per cent. non-cumulative preferred stock and \$27,000,000 common stock.

The first mortgage of the Atlanta, Birmingham and Atlantic Railway, under which \$4,090,000 bonds are outstanding, is to be left as it is and the property of the railroad will be acquired subject to the mortgage along with the properties of the other companies subject to foreclosure with the exception of the Fitzgerald, Ocilla and Broxton, which will be at the discretion of the committee.



offers up-to-date through Pullman service to the "Land of the Sky" including drawing room and state room cars. Southern Railway dining car service is one of our distinctive features. Tourist tickets now on sale to points in the "Land of the Sky."

For fall information, illustrated booklets, etc., address: ALEX. S. THWEATT, Eastern Pass. Ag't., 264 Fifth Ave., New York City

PREMIER CARRIER OF THE SOUTH

NEW JERSEY.

NEW JERSEY Atlantic City.

The Demand For Accommodations Over the Easter

Holidays Is Greater Than Ever This Year At Atlantic

America's Famous All-Year Resort

The Easter fashion parade on the Poardwalk at Atlantic City has for years been one of society's greatest institutions, and this year promises to be hieser and more masnificent than ever before. Gorgeous costumes vie with the sun in their brilliancy and the famous Boardwalk, 5 miles long and 60 feet wide, is as one great moving throng from early morning till late at night.

THE LEADING HOUSES will furnish full information, rates, etc., on application The Shelburne

Galen Hall P. L. Young, Mer. Hotel and Sanatorium. Mariborough-Blenheim Both American and Euro-pean Plans. Josiah White & Sons Co. Hotel Dennis

European Plan. J. Welkel, Mgr. Hotel Strand American Plan. Open Futire Year Walter J. Buzby.

ENN'IS

HOTEL

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The hotel with the distinctive features.

Facing the sea and everlooking the famo

private bath or having hot and cold runnin water. Capacity 620. WALTER J. BUZBY

The popular section, within sight and sound of the ocean. 200 large sunny rooms, all open exposure: private baths, running water in rooms; sun parlor, porches; elevator, etc. Cuisine and service best obtainable. Special March and April Booklet.

H. J. DYNES.

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ALBEMARLE Virginia av., near Beach, steam-heated rooms, elevator, private baths, sun pariors, Prench chefs, evening dinners. Special Spring rate-\$2 up daily: \$10 up weekly. Booklet. J. P. Cope.

Marlborough-Blenbeim

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JOSIAH WHITE & SONS COMPANY.

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In the fashionable Chel-sea section. Open all Year. J. B. Thompson & Co. Seaside House

Open all Year. Henry Darnell.

The Pennhurst Open all Year. Wm. R. Hood

HOTEL NEW ENGLAND So. Carolina ave. and beach, private baths; running water in rooms; elevator to street level; sun parier; capacity 350; special rates; booklet. BRYAN & WILLIAMS. THE EASTBOURNE

Pacific Av. opp. Park Pl.; ocean view, high class hotel in best location; private baths, moderate rates. GARWOOD & JOHNSON

HOTEL LELANDE Well Open Massachusetts ave., directly on beach; elevator private baths. Reasonable rates. Jacob B. Hawk Lakewood.

LAUREL IN THE PINES LAKEWOOD, NEW JERSEY A delightful location for winter visitors. HOTEL RALEIGH St. Charles Place

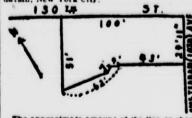
Ninety minutes from New York, via C. R. R. of N. J. Superior roads and facilities for automobile parties. FRANK F. SHUTE, Manager.

A MODERN HOTEL
With a quiet Air of
Domesticity and a
Homeiliae Atmosphere.
P. SPANGENBERG, May CAN COUNT

BERKSHIRL INN Ocean end Virginia and service. S up delly: 510 to 517 weekly.

J. E. DICKINSON.

PORECLOSURE SALES



the northeasteriy corner of Second Avenue and One hundred and first Street; running thence easterly, along the northerly side of One hundred and first Street, twenty-five (25) feet; thence northerly, parallel with Second Avenue, one hundred (100) feet eleven (11) inches, more or less, to the centre line of the block; thence westerly, parallel with One hundred and first Street, twenty-five (15) feet, and thence southerly, parallel with Second Avenue, and part of the distance through a party wall, one hundred (100) feet eleven (11) inches to the point or place of heginning.

Dated, New York, March 14, 1914.

HARRISON, ELLIOTT & BYRD, Attorneys for Plaintiff, 59 Wall Street, Borough of Manhattan, City of New York.

The following is a diagram of the property to be sold, The street number is 313 East 101st Street.

101st Street

The approximate amount of the loan or charge to satisfy which the above described interest thereon from the 6th day of October, 1913, together with costs and allowance amounting to \$38717, with interest from the 22nd day of October, 1913, together with costs and allowance amounting to \$38717, with interest from the 22nd day of October, 1913, together with the expenses of the sale. The approximate amount of the lates, assessments and water rates or other liens which are to be allowed to the purchaser out of the purchaser must or paid by the referee is \$449.40 and interest.

SURROGATE'S CITATIONS.

THE PEOPLE OF THE STATE OF NEW YORK, By the Grace of Good, Free and Independent. To Cora B. Pfotenhauer, Max Pfotenhauer, Alexander, Alexand

apply for one to be appointed, or in the event of your neglect or failure to do so a guardian will be appointed by the Surrogate to represent and act for you in the proceeding.

In testimony whereof, We have caused the said County of New York to be hereunto affixed. Willness, Hon.

[Seal.] Robert Ludlow Fowler, a Surrogate of the Supreme Court of the State of or said County, at the County of New York, the 12th day of March 19th Annal Pontner, Proceeding, Surface of the Supreme Court of the State of New York, the 12th day of March 19th the complaint on the of our said County, at the County of New York, March 2th, 19th and alled with the complaint on the office of the Supreme Court of the State of New York, March 19th, 19th, and alled with the complaint on the 19th day of March, 19th to the day of March, 19th to the March 19th, 19th and New York March 19th, 19th Annal City of New York March 19th, 19th Annal New York, March 2th, 19th Annal

SURROGATES' NOTICES.

NICHOLSON, ANNIE—in pursuance of an order of MON. ROBERT LUDIOW FOW LER, a Surrogate of the County of New York, Notice is hereby given to "i persons having claims against ANNIE NICHOLSON, late of the County of New York, deceased, to present the same with vouchers thereof to the subscribers at their place of transacting business at the office of George A. Clement, No. 2 Rector Street, in the City of New York, Borough of Manhattan, on or before the 12th day of June nest. ough of Manhattan. of Jone next.
of June next.
outed New York, the 26th day of Novembuted New York.

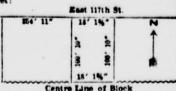
PORECLOSURE SALES.

SUPREME COURT, COUNTY OF NEW YORE.

SUPREME COURT, COUNTY OF NEW YORE.

SUPREME COURT, COUNTY OF NEW YORE.

The was strings Bank, pisintiff, against Eliast In pursuance of a judgment of foreclosure and case, duly made and entered in the above entitled action, and bearing date the 16th day of June. 1913, it he undersigned, the refere in said judgment anamed, well by public auction, at the 1913, it he undersigned, the refere in said judgment in the Brough of Manhattan, City of New York and the Street of New York and York



Centre Line of Block

The approximate amount of the lien of charge, to satisfy which the above described property is sold, is Three thousand nine hundred and four 44-100 Dollars (33,994.44) with interest thereon from the 2th day of Pebruary.

Dated New York, March 14th, 1914.

JOSEPH P. McDONOUGH, Referee.

SUPREME COURT, NEW YORK COUNTY
—The Rector, Churchwardens and Vestrymen of the Church of the Incarnation of the City of New York, plaintiff, against Leah Cohn, and others, defendants. In pursuance of a judgment of foreciosure and asile duly made and entered in the above entitled action and bearing date the 27nd day of October. 1912. I. the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Salesroom, Nos. 14 and 16 Vesey Street, in the Borough of Manhattan, City of New York, on the 8th day of April, 1914, at 12 o'clock noon on that day, by Joseph P. Day, auctioneer, the premises directed by said judgment to be sold, and therein described as follows:

ALL that certain lot, plece or parcel of land, with the building and improvements thereon erected, situate, lying and being in the Borough of Manhattan, of the City of New York, in the County and State of New York, bounded and described as follows:

BEGINNING at a point on the northerly side of One hundred and first Street, distant two hundred and first Street, distant two hundred and first Street, distant two hundred and first Street, inche controlled the promises directed by said judgment to be sold and therein described as follows:

BEGINNING at a point on the northerly side of One hundred and first Street, distant two hundred and first Street, distant two hundred and first Street, distant two hundred and first Street, tentherly side of 125th Street, distant one hundred and first Street, tentherly side of 125th Street, distant one hundred and first Street, tentherly side of 125th Street, distant one hundred and first Street, tentherly side of 125th Street, distant in the northerly side of 125th Street, distant on hundred 1000 fone hundred and first Street, tentherly side of 125th Street, distant on hundred 1000 fone hundred and first Street, tentherly side of 125th Street, distant woo hundred and first Street, tentherly side of 125th Street, distant woo h

Street Number 543 West 125th Street,
Dated New York, March 31st, 1314
NEILSON OLCOTT 2nd, Referee,
SYDNEY R. HERMAN, Attorney for Pist
tiffs, 35 Nassau Street, Borough
Manhattan, City of New York,
The following is a diagram of the proerty to be sold, as described chave, t
street number being 543 West 125th Street
Section 175' 25'

BAKER. FREDERIC—in pursuance of an order of Hon Robert Ludiow Fowler, a Surrogate of the County of New York, notice is hereby given to all persons having claims against Annie — notice of the Surrogate of the County of New York deceased, to present the same with vouchers thereof to the subscribers at their place of transacting business, at the office of Bayard L. Peck, No. 26 Liberty Street, in the City of New York, on or before the 18th day of April nest.

Dated, New York, the 2rd day of October, 1913

FRANCES E BAKER, FRANCES E BAKER, FRANCIS S PHRANER, BAYARD L. PECK, Secutors

JOHN T HANCOCK, Attorney for Executors, 26 Liberty Street, new York City

NICHOLSON, ANNIE—in pursuance of an order of HON, ROBERT LUDIOW FOWLER, a Surrogate of the County of New York, Notice is hereby given to 11 persons having claims against ANNIE NICHOLSON, late of the County of New York, deceased, to the County of New York, deceased, to the County of the County of New York, deceased, to the County of the County of New York, deceased, to the County of the County of New York, deceased, to the County of New York, deceased, the Notice is the Street New York, deceased, the Notice is the County of New York, deceased, the Notice is the County of New York, deceased, the Notice is the Notice is the Notice is the Street New York of Notice is the Notice in the Street New York of Notice is the Notice is the Notice in the Notice is the Notice in the Notice is the Notice in the Noti CHARLES STRAUS Production CHARLES N. CHARWICE JOHN F GALVIN
Commissioners of the Board of Water Supply.
W. BRUCE CORB. Secretary

ASSIGNEE NOTICE